

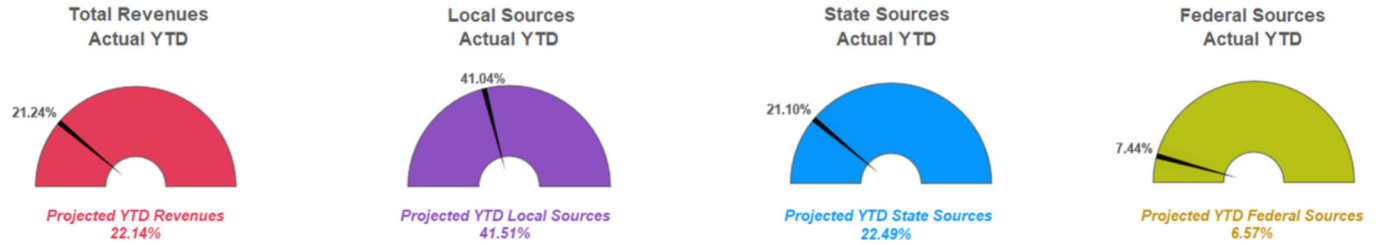
To: Board of Directors
From: Caryn Metsker, Executive Director of Financial Services
Date: December 12, 2022
Subject: Monthly Budget Status Report – November 2022

The information contained in this report is for the fiscal beginning September 1, 2022, through November 30, 2022. A brief summary of key points in operating revenue and expenditures is provided below:

- **General Fund:**
 - YTD Revenue: \$20.9 million (21.2% of budget)
 - \$332,325 less than November 2021
 - Property Tax Collections = \$4.6 million
 - State & Federal Apportionment = \$16.1 million
 - New Grant Claim system through OSPI – we have not been able to claim about \$2.5 Million
 - Revenue is based off of budgeted enrollment. This will be “trued up” in January apportionment and our funding is expected to increase due to actual enrollment being more than budget.
 - YTD Expenditures: \$26 million (25.7% of budget).
 - \$2.4 million more than November 2021
 - Labor costs make up most expenditures across all programs at approximately \$22 million (83% of expenditures), along with a mandatory IPD (cost of living) increase of 5.5% this year.
 - Fund balance is estimated to be \$11 million at the end of the year.
- **Capital Projects Fund:**
 - YTD Revenue: \$2.7 million
 - Property Tax Collections = \$2.4 million
 - YTD Expenditures: \$217,547
 - Transfer to Debt Service Fund: \$4,630,550
 - Fund Balance is \$1,237,459
- **Debt Service Fund:**
 - YTD Revenue: \$5.8 million
 - Property Tax Collections = \$734,761
 - Transfer from CPF for Non-Voted Bonds = \$4.6
 - YTD Expenditures: None
 - Bond Payments are processed in December and June
 - Fund Balance is \$20.6 million
- **ASB Fund:**
 - YTD Revenues: \$200,247
 - \$30,000 more than November 2021
 - YTD Expenditures: \$105,538
 - \$30,000 more than November 2021
 - Fund Balance is \$597,747.
- **Transportation Fund:**
 - Nothing significant to report at this time. The District is still waiting on the delivery of buses purchased in 2021-2022.

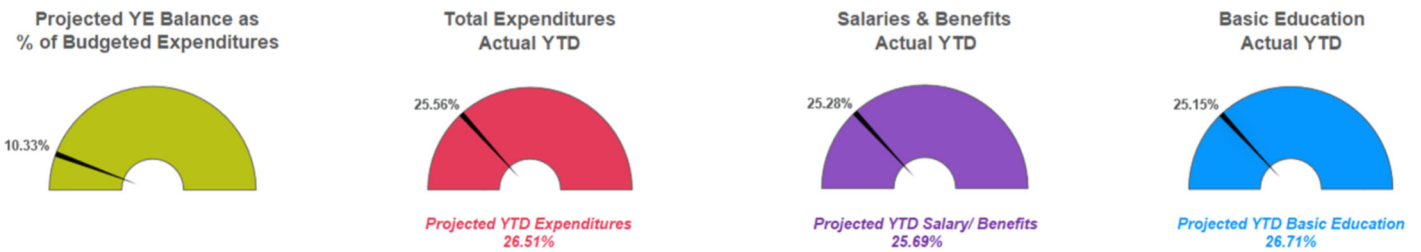
General Fund Revenues | Dashboard Summary

For the Period Ending November 30, 2022

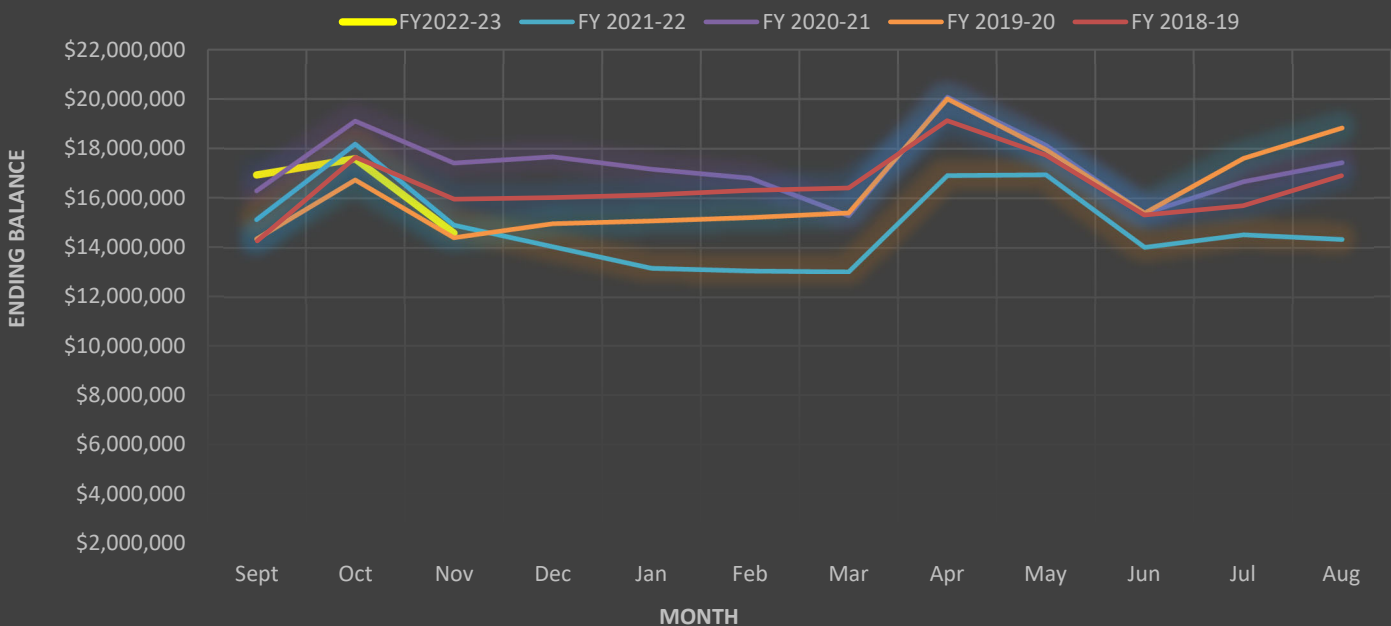


General Fund Expenditures | Dashboard Summary

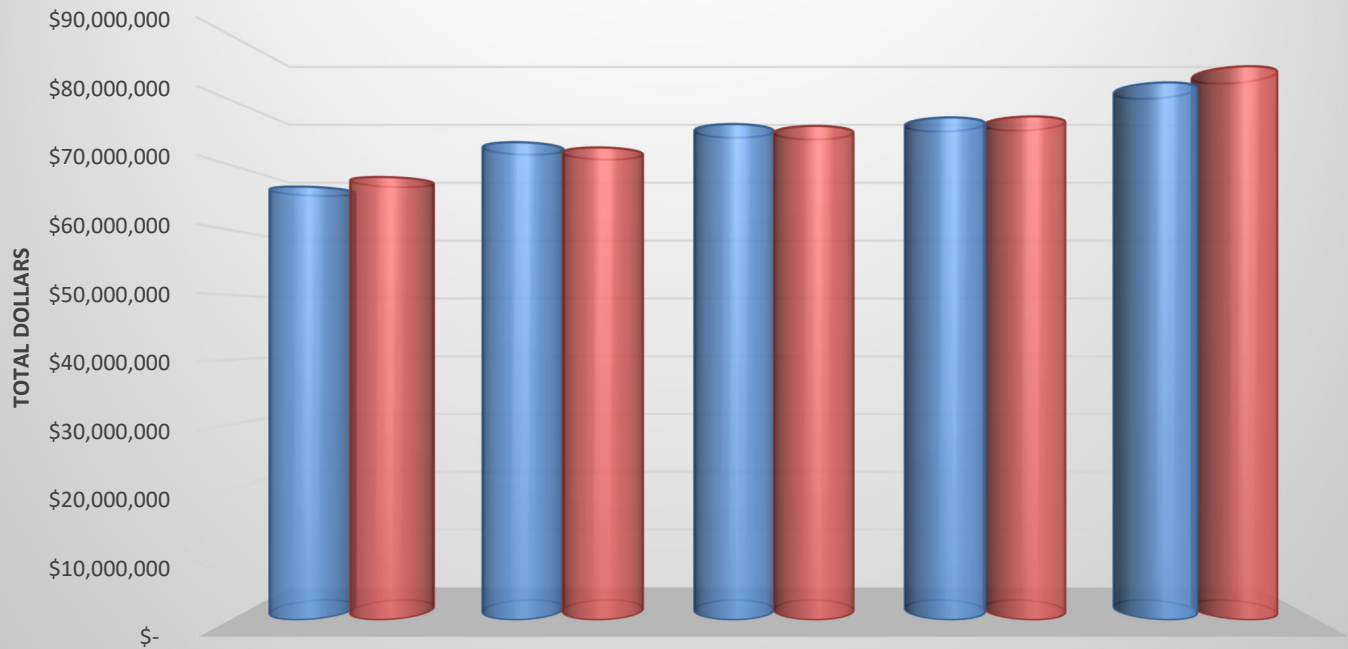
For the Period Ending November 30, 2022



GENERAL FUND MONTH END CASH & INVESTMENT PER COUNTY TREASURER

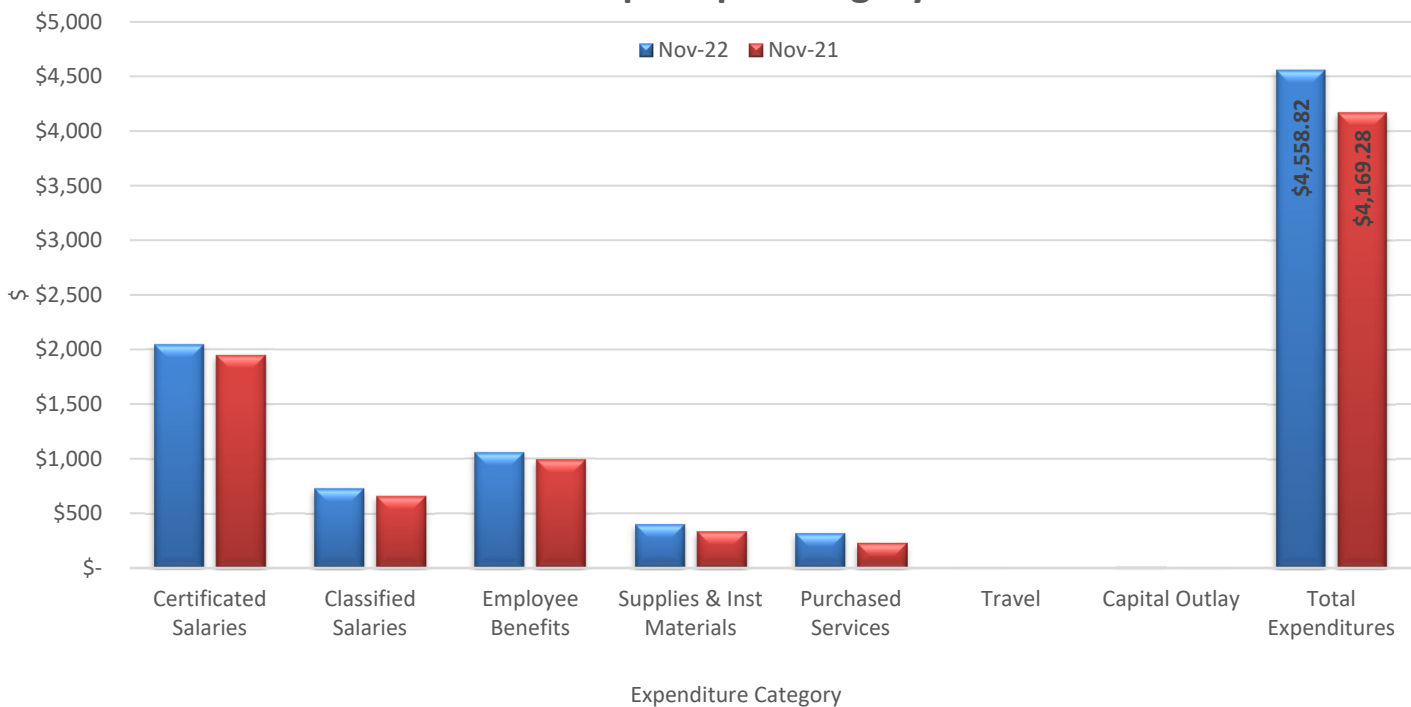


GENERAL FUND 5 YEAR COMPARISON OF REVENUE & EXPD

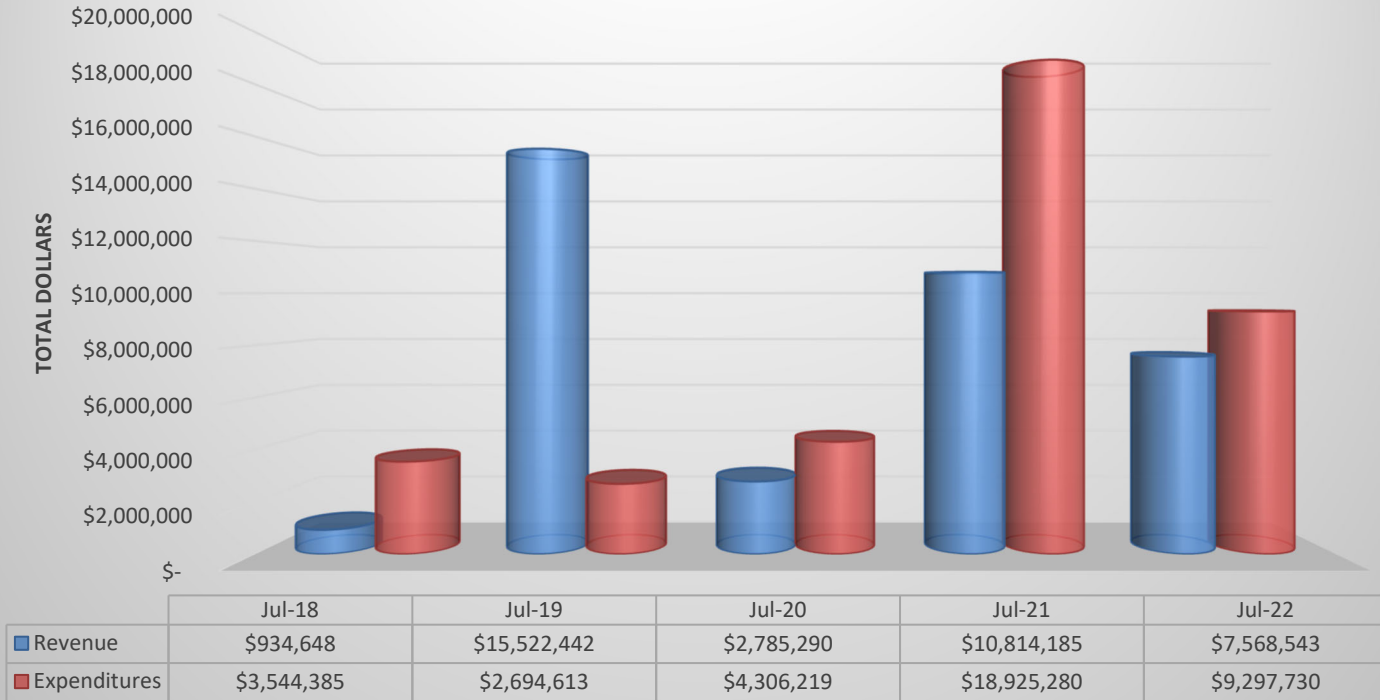


	Jul-18	Jul-19	Jul-20	Jul-21	Jul-22
Revenue	\$66,607,158	\$73,412,578	\$76,197,350	\$77,214,383	\$82,591,022
Expenditures	\$68,076,854	\$72,610,594	\$75,911,836	\$77,368,206	\$85,072,476

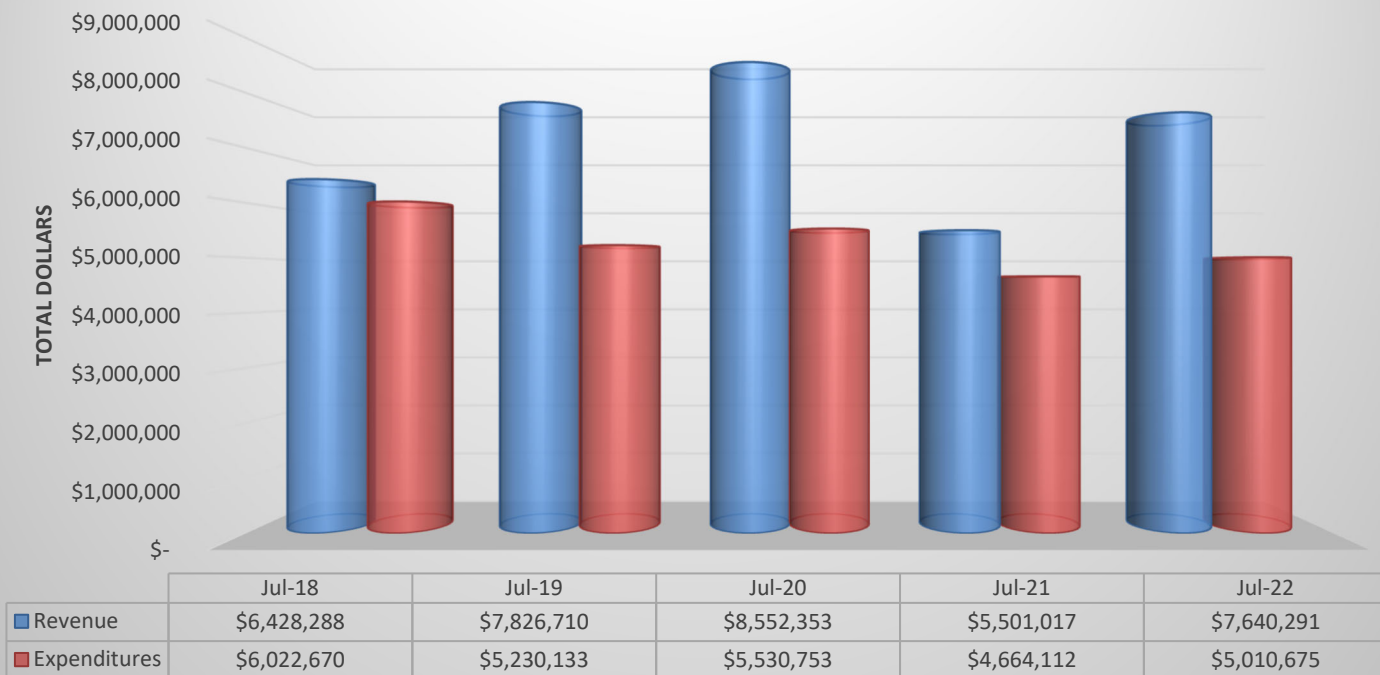
Monthly Comparison Per Pupil Expd Category



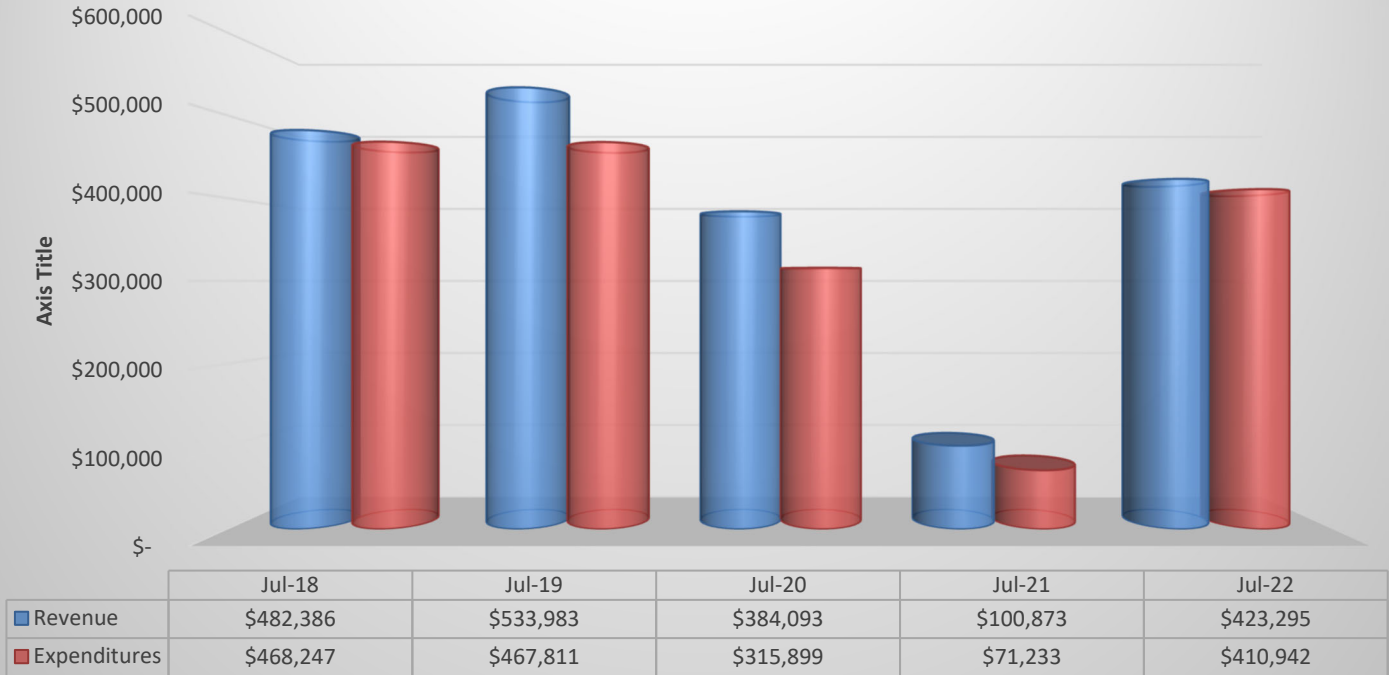
CAPITAL PROJECTS FUND 5 YEAR COMPARISON OF REVENUE & EXPD



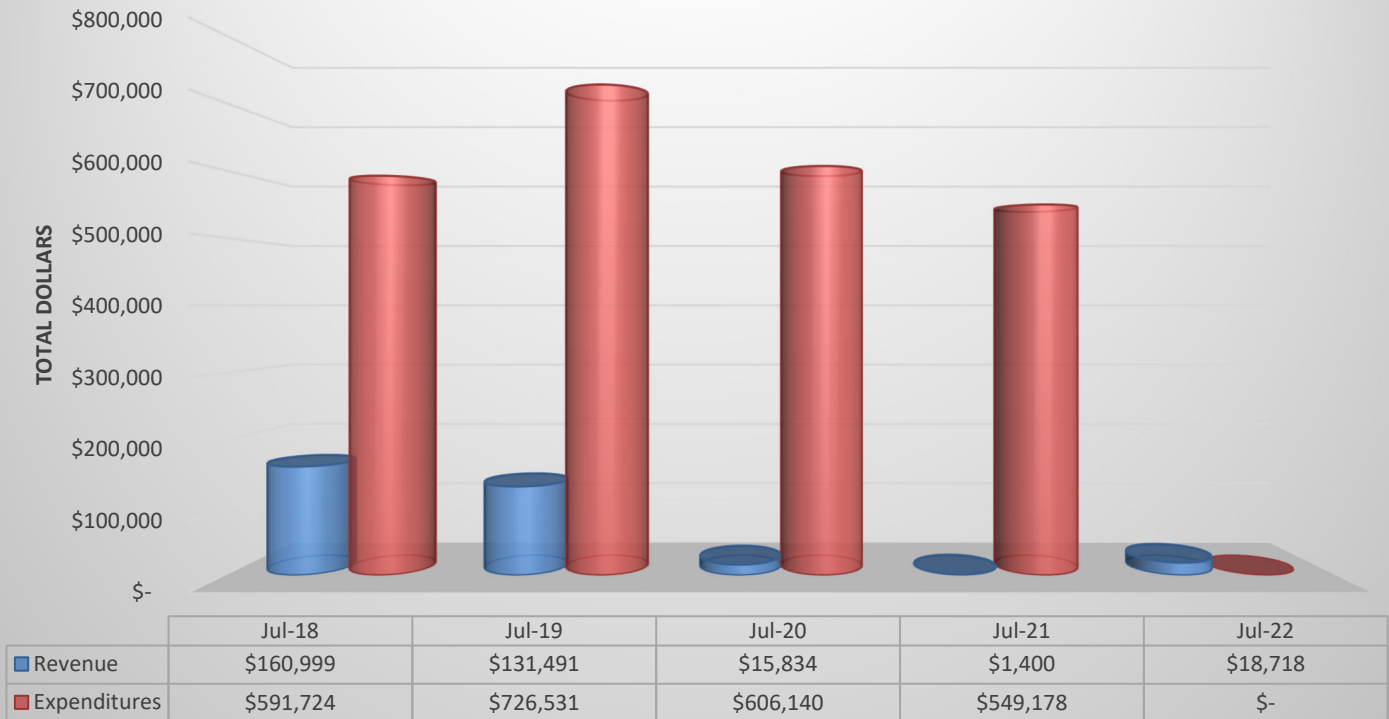
DEBT SERVICE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



ASB FUND 5 YEAR COMPARISON OF REVENUE & EXPD



TRANSPORTATION VEHICLE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



The following Budget Status Report provides detailed revenue and expenditure information within the following column headings for each fund:

Column Title	Description
<i>Actual thru November 2021</i>	The actual revenue & expenditure amounts posted in the financial records as of the same month in the previous year.
<i>Budget</i>	The original budget amount as adopted by the Board of Directors for the 2022-2023 School Year.
<i>Actual thru November 2022</i>	Includes revenues and expenditures posted in the financial records through the current period.
<i>Budget Remaining</i>	The difference between the Budget and the Actual amounts posted (revenues yet to be received; or expenditures yet to be paid)
<i>% of Budget</i>	The actual amounts posted as a percentage of the budget adopted
<i>Current Year to Prior Year Comparison</i>	Computation of the increase or decrease in revenue/expenditures as compared to the same month in the previous year.

Eastmont School District
Budget Status Report
For the Period Ended November 30, 2022

	FY 2021-22	FY 2022-23				Current Year to Prior Year
	Actual thru Nov-21	Budget	Actual thru Nov-22	Budget Remaining	Percent of Budget	Actual Comparison
GENERAL EXPENSE FUND						
<u>Revenues</u>						
1000 Local Taxes	4,493,443	11,339,878	4,620,605	6,719,273	40.7%	127,163
2000 Local Nontax	105,592	583,000	251,526	331,474	43.1%	145,934
3000 State, General Purpose	11,770,916	55,223,239	12,283,365	42,939,874	22.2%	512,449
4000 State, Special Purpose	3,069,777	15,390,732	2,610,917	12,779,815	17.0%	(458,860)
5000 Federal, General Purpose	0	2,000	0	2,000	0.0%	0
6000 Federal, Special Purpose	1,870,467	16,244,902	1,209,520	15,035,382	7.4%	(660,947)
7000 Revenues from Other School Districts	0	50,000	0	50,000	0.0%	0
8000 Revenues from Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	5,892	0	7,830	(7,830)	n/a	1,937
Total Revenues	\$21,316,088	\$98,833,751	\$20,983,763	\$77,849,988	21.2%	(\$332,325)
<u>Expenditures</u>						
00 Regular Instruction	12,840,339	55,319,631	13,954,833	41,364,798	25.2%	1,114,493
10 Federal Stimulus	1,155,395	2,049,085	656,060	1,393,025	32.0%	(499,335)
20 Special Ed Instruction	2,632,179	11,131,148	2,948,623	8,182,525	26.5%	316,444
30 Vocational Instruction	953,439	4,170,205	1,117,931	3,052,274	26.8%	164,492
50/60 Compensatory Instruction	1,965,794	9,424,331	2,357,640	7,066,691	25.0%	391,846
70 Other Instructional Program	93,491	407,505	115,279	292,226	28.3%	21,788
80 Community Support	63,084	409,436	134,606	274,830	32.9%	71,522
90 Support Services	4,027,104	19,032,585	4,880,231	14,152,354	25.6%	853,126
Total Expenditures	\$23,730,824	\$101,943,926	\$26,165,202	\$75,778,724	25.7%	\$2,434,378
<i>Operating Transfers: Out to CPF/TVF</i>	(1,518,650)	(430,550)	(430,550)			
Excess (Defecit) of Revenue Over (Under) Expenditures	(3,933,386)	(3,540,725)	(5,611,989)			
Fund Balance at September 1st	\$18,571,001	\$16,440,995	\$14,512,953			
Current Total Fund Balance	\$14,637,615	\$12,900,270	\$8,900,965			
Ending Fund Balance Accounts						
GL 821 Carryover of Restricted Revenue	544,438		961,737			
GL 840 Nonspendable Fund Balance	43,623		8,537			
GL 850 Restricted For Uninsured Risk	40,000		40,000			
GL 875 Assigned to Contingencies	50,000		50,000			
GL 888 Assigned to Other Purposes	6,178,525		5,474,661			
GL 891 Unassigned to Min. Fund Balance	7,247,224		7,444,565			
GL 890 Unassigned Fund Balance	533,804		(5,078,534)			
TOTAL Ending Fund Balance	\$14,637,615		\$8,900,965			

Eastmont School District
Budget Status Report
For the Period Ended November 30, 2022

	FY 2021-22	FY 2022-23				Current Year to Prior Year
	Actual thru Nov-21	Budget	Actual thru Nov-22	Budget Remaining	Percent of Budget	Actual Comparison
CAPITAL PROJECTS FUND						
<u>Revenues</u>						
1000 Local Taxes	2,445,873	5,879,340	2,438,185	3,441,155	41.5%	(7,688)
2000 Local Nontax	1,844	63,000	28,990	34,010	46.0%	27,146
4000 State, Special Purpose	0	0	43,056	(43,056)	n/a	43,056
8000 Revenues from Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	1,268,650	180,550	207,350	(26,800)	114.8%	(1,061,300)
Total Revenues	\$3,716,367	\$6,122,890	\$2,717,581	\$3,405,309	44.4%	(\$998,786)
<u>Expenditures</u>						
10 Sites	0	650,000	213,787	436,213	n/a	213,787
20 Building	1,595,470	250,000	3,761	246,239	1.5%	(1,591,709)
30 Equipment	312,715	350,000	0	350,000	0.0%	(312,715)
40 Energy	0	0	0	0	n/a	0
50 Sales & Lease Equipment	0	265,000	0	265,000	n/a	0
60 Bond Issuance Expenditure	0	0	0	0	n/a	0
90 Debt	0	0	0	0	n/a	0
Total Expenditures	\$1,908,185	\$1,515,000	\$217,547	\$1,297,453	14.4%	(\$1,690,638)
<i>Operating Transfers: Out to DSF</i>	4,628,650	4,630,550	4,630,550			
Excess (Defecit) of Revenue Over (Under) Expenditures	(2,820,468)	(22,660)	(2,130,516)			
Fund Balance at September 1st	\$6,085,744	\$2,657,550	\$3,367,975			
Current Total Fund Balance	\$3,265,276	\$2,360,024	\$1,237,459			
DEBT SERVICE FUND						
<u>Revenues</u>						
1000 Local Taxes	1,145,303	1,766,150	734,761	1,031,389	41.6%	(410,542)
2000 Local Nontax	1,779	10,000	81,592	(71,592)	815.9%	79,813
5000 Federal, Special Purpose	387,809	776,000	387,809	388,191	50.0%	(0)
9000 Other Financing Sources	4,628,650	5,530,550	4,630,550	900,000	83.7%	1,900
Total Revenues	\$6,163,541	\$8,082,700	\$5,834,712	\$2,247,988	72.2%	(\$328,829)
<u>Expenditures</u>						
Matured Bond Expenditures	0	5,990,000	0	5,990,000	0.0%	0
Interest on Bonds	0	1,169,650	0	1,169,650	0.0%	0
Bond Transfer Fees	0	900,000	0	900,000	0.0%	0
Total Expenditures	\$0	\$8,059,650	\$0	\$8,059,650	0.0%	\$0
Excess (Defecit) of Revenue Over (Under) Expenditures	6,163,541	23,050	5,834,712			
Fund Balance at September 1st	\$12,795,318	\$13,403,550	\$14,848,842			
Current Total Fund Balance	\$18,958,859	\$13,426,600	\$20,683,554			

Eastmont School District
Budget Status Report
For the Period Ended November 30, 2022

	FY 2021-22	FY 2022-23				Current Year to Prior Year
	Actual thru Nov-21	Budget	Actual thru Nov-22	Budget Remaining	Percent of Budget	Actual Comparison
ASSOCIATED STUDENT BODY FUND						
Revenues						
1000 General Student Body	84,029	206,350	122,753	83,597	59.5%	38,724
2000 Athletics	67,613	305,540	52,869	252,671	17.3%	(14,744)
4000 Clubs	15,861	255,925	22,555	233,371	8.8%	6,694
6000 Private Moneys	2,897	22,500	2,070	20,430	9.2%	(827)
Total Revenues	\$170,400	\$790,315	\$200,247	\$590,068	25.3%	\$29,847
Expenditures						
1000 General Student Body	48,175	228,200	44,971	183,229	19.7%	(3,204)
2000 Athletics	20,709	181,154	43,881	137,273	24.2%	23,172
4000 Clubs	5,625	238,015	14,087	223,928	5.9%	8,462
6000 Private Moneys	1,065	15,000	2,599	12,401	17.3%	1,534
Total Expenditures	\$75,574	\$662,369	\$105,538	\$556,831	15.9%	\$29,964
Excess (Defecit) of Revenue Over (Under) Expenditures	94,826	127,946	94,709			
Fund Balance at September 1st	\$585,394	\$637,025	\$593,784			
Current Total Fund Balance	\$585,394	\$495,382	\$688,492			
Ending Fund Balance by School:						
Eastmont High School	\$459,988		\$448,850			
Eastmont Junior High	\$153,430		\$151,175			
Sterling Junior High	\$21,814		\$50,037			
Clovis Point Elementary	\$30,025		\$20,589			
Cascade Elementary	\$0		\$596			
Grant Elementary	\$2,729		\$3,338			
Lee Elementary	\$5,407		\$6,098			
Kenroy Elementary	\$5,472		\$6,418			
Rock Island Elementary	\$1,307		\$1,391			
	\$680,172		\$688,492			
TRANSPORTATION VEHICLE FUND						
Revenues						
2000 Local Nontax	225	1,000	12,075	-11,075	1207.5%	11,850
4000 State, Special Purpose	0	250,000	0	250,000	0.0%	0
9000 Other Financing Sources	0	0	0	0	n/a	0
Total Revenues	\$225	\$251,000	\$12,075	\$238,925	4.8%	\$11,850
Expenditures						
Program 99 PUPIL TRANSPORTATION						
Type 30 - Equipment	0	1,500,000	0	1,500,000	0.0%	0
Type 60 - Bond Levy Issurance	0	0	0	0	n/a	0
Type 90 - Debt	0	0	0	0	n/a	0
Total Expenditures	\$0	\$1,500,000	\$0	\$1,500,000	0.0%	\$0
Operating Transfers: In from GF	250,000	250,000	250,000			
Excess (Defecit) of Revenue Over (Under) Expenditures	250,225	(999,000)	262,075			
Fund Balance at September 1st	\$1,052,190	\$1,629,445	\$1,634,823			
Current Total Fund Balance	\$1,302,415	\$630,445	\$1,896,897			